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**Topic:- Theories & Approaches of  
Management.**

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## **What are management theories?**

Management theories are a collection of ideas that recommend general rules for how to manage an organization or business. Management theories address how supervisors implement strategies to accomplish organizational goals and how they motivate employees to perform at their highest ability. Typically, leaders apply concepts from different management theories that best suit their employees and company culture. Although many management theories were created centuries ago, they still provide many beneficial frameworks for leading teams in the workplace and running businesses today.

## **Benefits of management theories**

There are several reasons why leaders should study and apply management theories, including:

- **Increased productivity:** Using these theories, leaders learn how to make the most of their team members, improving performances and increasing productivity.
- **Simplified decision-making:** Management theories give leaders strategies that speed up the decision-making process, helping those leaders be more effective in their roles.
- **Increased collaboration:** Leaders learn how to encourage team member participation and increase collaboration in the workplace.
- **Increased objectivity:** Management theories encourage leaders to make scientifically proven changes rather than relying on their judgment.

# **Types of management theories**

Here are seven important management theories to be aware of:

1. Scientific management theory
2. Principles of administrative management theory
3. Bureaucratic management theory
4. Human relations theory
5. System management theory
6. Contingency management theory
7. Theory X and Y